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SBDEX

## ABSTRACT

SbDex is a cryptocurrency with a unique community ownership model. 100% of the fixed token supply is locked on a decentralized exchange for purchase by anyone in the world. In the spirit of decentralized ownership and open access, no privileged entities like developers or celebrities were allocated any tokens. We believe that true community ownership is the only stable foundation of trust and that trust is the defining characteristic of a successful currency.

Built on the own block chain technology, SbDex is 100x cheaper to exchange and send than other tokens, and uses a fraction of the electricity. SbDex leverages core block chain innovations to deliver a global currency with permission less international transactions and frictionless exchange.

SbDex is the India's first practical exchange to setup with cash deposit option for trading. This approach makes the reach of crypto knowledge to every corner of India.

**DISCLAIMER:** This whitepaper is presented for informational purposes only. It is not intended to be fully comprehensive. It is not to be taken as financial advice, or a recommendation to buy any cryptocurrency. This whitepaper is meant to be a starting point for interested parties to begin their research on SbDex, and in no way constitutes a recommendation to buy tokens. Purchase of cryptocurrency is inherently risky, and the authors of this whitepaper do not accept any responsibility for financial loss. SbDex is a completely community driven project, and any purchase of SbDex must be made with the understanding that no centralized company or group of developers is responsible for moving the project forward. This whitepaper does not imply any contractual relationship. The whitepaper contains forward looking statements, which are not to be taken as statements of fact. A large number of external factors will influence the evolution of the project, including market conditions, and levels of community engagement and contribution. All statements are made to the best of the author's knowledge at the time of writing, and the authors are not responsible for any factual inaccuracies in the whitepaper.

## **WHAT MAKES A CURRENCY?**

The long arc of human history has seen many experiments in currency. We can now pinpoint exactly the characteristics that make a currency useful. These characteristics are answerability and trust. Useful currencies are convenient to exchange and store and the systems that govern their supply and demand are widely trusted. There is an important synergy between transferability and trust: the more trust that there is in a system, the more transferable its currency can be. The earliest human societies were very unstable and thus lacked trust, so the only viable currencies were objects of tangible and immediate value like grain or livestock.

To our modern sensibilities, it is obvious that cows make for a terrible currency. But when you cannot trust your neighbor or government, a cow may be the only currency you accept.

## **EVOLUTION IN TRUST AND TRANSFERABILITY**

As society evolved and institutions became more stable and trustworthy, the doors were opened to more transferable currency, which in turn helped lubricate all economic activity. The first jump was from perishables like grain and livestock to commodities like gold and copper.

## **RESEARCH METHODOLOGY**

Researchers have been selected analytical research methodology for this study. To satisfy the objectives of the research, researcher used secondary data from various publications by financial websites, government of India, journals, newspapers, books and magazines etc.

## **SBDEX ORGIN**

SbDex is an exchange token specially formulated for high speed transaction. It's a representation for the Crypto exchange application and website. This coin earns the trust of millions due to its unique characterization and transaction computability.

Over 19,000 cryptocurrencies in the existence and dozen of blockchain platform that exist, SbDex will be running in its own blockchain in future. This leads to the development of successive useful technology.

We are happy to let this utility token in to the ecosystem where one can benefit from our technology. This motivates us to stay true to the ethos of cryptocurrency and blockchain to share rewards of SbDex success with our early adopters and supporters.

## **SBDEX ROLES AND APPLICATIONS**

From the start of SbDex, this utility token will be one of the game changer in the Indian market. The unique characteristics of SbDex utility token makes user to easily adapt to the emerging technology.

We are proud to say that SbDex will be the fastest, cheapest and simplest method for crypto conversion. This is faster in the application which has been proved in the testing.

## **SBDEX ROADMAP**

Our mission is to involve everyone in this blockchain revolution. This cheers us up to develop further more technologies and prototypes for the future generation welfare.

Resonating with the aim that our SbDex utility token will be available in all exchanges all over the world.

- Total supply : 21 Million
- Airdrop for Community : 2Million
- Marketing : 1Million
- Developer team : 1 Million
- Eco system : 2 Million

## **DEVELOPMENT OF OWN BLOKCHAIN**

With the leading technologies and versatile markets, SbDex is currently running in Fantom blockchain technology. We are happy to inform that SbDex will operate in its own blockchain within reachable days.